

Message from the Chairmai

Message from the Co-CEO:

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About This Report

The ASUS Sustainability Report for year 2022 details strategies, management structures and achievements made by ASUS, in relation to various sustainability initiatives. It also demonstrates how we have addressed the expectations of our stakeholders in regard to sustainability initiatives that have been established to protect the environment and to benefit society. This year, ASUS invoked the Sustainability Disclosure Standards (IFRS 51/52) published by the International Sustainability Standards Board (ISSB) to reveal the core competences: governance, strategy, risk management, and metrics and targets, explaining the potential impact of ASUS' sustainability four key focuses on its business, as well as the financial risk, opportunities and management objectives that sustainability impacts bring to the business. Financial data and other related information, including financial summaries and annual reports of 2022, are available on the ASUS investor Relations website. For other sustainability-related information, please visit the ASUS Sustainability website.

Report Structure

The 2022 ASUS Sustainability Report complies with the requirements of new GRI Standards (2021), as well as to the United Nations (UN) Global Compact, and the Sustainability Accounting Standards Board (SASB) Index.

Report Quality

ASUS entrusts SGS Taiwan Ltd. (SGS) to review the materiality of the report and data against the AccountAbility AA1000 Assurance Standard (2008) Type II High Level, GRI Standards, and SASB, to ensure ASUS meets the principles for defining report quality of GRI Standards - Accuracy, Balance, Clarity, Comparability, Reliability, and Timeliness.

Information Boundaries

The scope of the data is the same as the ASUS Group specified in the Annual Report, excluding subsidiary companies that publish their own Sustainability Reports (AAEON, Askey, and ASMedia Technology), subsidiaries established for investment or finance and taxation purposes, and subsidiaries in which ASUS does not have management and controlling rights. The scope of data and information disclosed is consistent with the Annual Report (January 1 to December 31, 2022).

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Contact Information: To provide feedback or to contact us with questions, please email us at: stakeholder@asus.com





vestor Relations website

ASUS Sustainability website



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Message from the Chairman

In recent years, the external environment has had a significant impact on the global economy, causing numerous challenges to the internal and external operations of enterprises. ASUS has been reinventing itself in response to this impact, and the real self-reflection and trials in the face of industry adversity are opportunities for the Company to truly embrace the reality and achieve evolution.

In response to the diversification of global risk trends, ASUS has expanded its Risk Management Platform into the Business Continuity Management Committee, chaired by an independent director, with more than half of the members being independent directors, in order to balance the views of internal and external stakeholders and enhance risk inclusion. We take a structured and holistic approach to risk management, build the foundation of corporate resilience, identify possible future risks and establish good prevention mechanisms in order to respond to them in advance; these measures help to control the general risks and determine the strategic directions of the Company.

By building a solid cultural foundation, ASUS continues to drive sustainability transformation and evolution, and incorporates ESG as a key part of its branding and marketing strategies. Under the leadership of the spirit of "One ASUS", the Company has developed a sustainable brand communication language - "Sustaining an incredible future" - and has created a consistent and sustainable communication language in the four areas of "Circular Economy", "Responsible Manufacturing", "Climate Action", and "Value Creation", which we have been cultivating for many years. These visions are implemented to convey the Company's sustainable impact and its vital commitment to the environment and the society.

We are seeing an international trend in non-financial reporting frameworks, as the diverse existing mainstream frameworks are reorganizing and converging and gradually moving toward "niche communication". The International Financial Reporting Standards (IFRS) Foundation established the International Sustainability Standards Board (ISSB) in 2021 to facilitate the development of an integrated and unified international sustainability disclosure framework. In addition, enterprises publish independent reports on various material topics on sustainability to provide stakeholders, including investors, with valuable information on sustainability. The 2022 ASUS Sustainability Report, referring to the Sustainability Disclosure Standards (IFRS S1/S2) issued by the ISSB, reveals its core elements: governance, strategies, risk management, and metrics and targets, and sets out to align with international standards in advance, disclosing the risks and opportunities of potential operational impacts and the management actions of the Company in accordance with the four pillars of corporate sustainability. This year, we continue to communicate with different segments of the general public and continue to publish independent reports, including the report compiled in line with the Task Force on Climate-Related Financial Disclosures (TCFD) and the Environmental Profit & Loss (EP&L) report, systematically disclosinginformation that demonstrates the operational resilience of ASUS and the management outcomes of targeted actions.

ASUS has been awarded numerous international awards for our sustainable management practices and have continued to reinvent itself in the pursuit of our brand spirit of "In Search of Incredible". In 2022, under the commission of Taiwan's Ministry of Economic Affairs for the evaluation of the values of Taiwanese brands, the Interbrand Best Taiwan Global Brands named ASUS as the most valuable international brand of Taiwan for the ninth time and has ranked in World's Most Admired Top 50 All-Stars of the Fortune magazine for the eighth time, standing in the leading positions in areas such as "Innovation", "Social Responsibility", and "Product and Service Quality". ASUS was also named one of the Clean 200 companies by Corporate Knights in 2023. The China Household Electric Appliance Research Institute (CHEARI) and Peking University jointly released the "Annual Report on the Implementation of Extended Producer Responsibility for Electronic and Electrical Products in China", and ASUS was awarded the first place for two consecutive years. However, as we anticipate a more unpredictable global economy in 2023, full of uncertainties and challenges, the ASUS team responds to them by building a strong corporate culture and organization and bringing together and leveraging the wisdom of all people through practical actions to address the industry's adversities and turbulence. Meanwhile, the Company is considering growth opportunities and risks and balancing long-term values and short-term performance in order to prosper in more sustainable and inclusive directions.

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The past two and a half years have been a very difficult period for the world. In 2022, the overall economic and industrial environment was subject to drastic changes, including geopolitical conflicts, aggressive adjustments in monetary policy driven by high inflation, and significant reversals in market demand. All of this posed multiple challenges to both the internal and external operations of ASUS, as well as serving as a litmus test of our resilience and ongoing corporate transformation.

The corporate transformation journey we embarked on in 2018 pushes us to continuously transform and evolve not only our products and services, but also our corporate culture. To achieve this, we bravely embrace reality and adhere to the principles of radical truth and transparency. At the same time, we are actively cultivating an idea meritocracy and leveraging our collective wisdom to pursue excellence in innovation among our teams. These behavioral patterns have been integrated into our daily operations – making ASUS a stronger and more resilient organization.

It is our belief that technology has the transformative power to make the world a better place. That's why we are committed to strategic sustainability with a focus on fundamentals and results. We have four main focus-areas: climate action, circular economy, responsible manufacturing, and value creation. And we have initiated a three-phase roadmap for our net zero vision: improving energy efficiency, expanding the use of renewable energy, and investing in innovative carbon reduction technologies.

In 2022, ASUS established a corporate accelerator program in cooperation with National Taiwan University's Taidah Entrepreneurship Center (TEC), which is committed to building new innovation ecosystems for startups. The accelerator targets three major areas: electric vehicle applications, green technology, and gamification experience. The goal is to work with startup teams to develop new technologies and business models – leveraging sustainable, low-carbon, smart technology to drive the green transformation of the industry.

At the same time, ASUS has remained committed to the research and development of low-carbon products. Our first carbon footprint certification for commercial notebook computers was completed in 2022. And, this year, as part of our ambitious carbon reduction program, we have launched carbon neutral certified notebook computers for commercial and home use.

Starting from the product design stage, ASUS continuously strives to reduce carbon emissions by introducing low-carbon manufacturing processes, improving energy efficiency, and selecting environmentally friendly materials. We have achieved full carbon neutrality by using high-quality nature-based carbon credits, setting a new milestone in ASUS's sustainability journey. Additionally, the launch this year of the ASUS Carbon Partner Service – a one-stop, flexible and highly credible carbon neutral service – will further enlarge the impact of our sustainability actions.

Leveraging our technology and innovation, we use scientific, data-driven evaluation to constantly evolve and strive for excellence, helping to lead the world to a more incredible future. Our efforts have been repeatedly validated. For example, ASUS has been included in many international ESG rating indexes and was recently recognized by the Financial Times and Statista as one of the Climate Leaders Asia-Pacific (2022-2023) for the second consecutive year. We also received 2022 Asia Sustainability Reporting Awards (ASRA) in the categories of Asia's Best Materiality Reporting - Gold Award, Asia's Best Stakeholder Reporting - Bronze Award, and Asia's Best Supply Chain Reporting - Bronze Award.

As ASUS enters its 35th year as a company, we will continue to face the challenges that come our way with a positive, proactive, and open attitude. And we will further leverage our technological strengths and innovative thinking to grow and develop with our partners in pursuit of mutual prosperity, and to further advance our goal of Sustaining an Incredible Future.





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CLEAN200

Corporate Knight

Select as Carbon Clean 200 (2023)

Climate Leaders

Asia-Pacific

Select as Climate Leaders
Asia-Pacific
(2022-2023)



Asia Sustainability Reporting Awards, ASRA

Gold Award for Best Materiality Reporting Bronze Award for Best Stakeholder Reporting Bronze Award for Asia's Best Supply Chain Reporting Ranked first in Annual Report on EPR for EEE Industry in China (2021-2022)



Selected as a constituent stock of the Financial Times FTSE4Good Emerging Index (2016-2022)



FTSE4Good TIP Taiwan ESG Index

> Selected as a constituent stock of the FTSE4Good Emerging Index and TIP Taiwan ESG Index (2017-2022)



S&P Global

Member of the S&P Global Sustainability Yearbook (2021-2023)



Received Prime Level rating in the ESG Corporate Ratings from Institutional Shareholder Services (ISS) (2021-2022)

MSCI ESG RATINGS

Selected as a constituent stock of the MSCI Top ESG select index (2021-2022)



Selected as World's Most Admired Companies by Fortune Magazine for the 8th year



Ranked first in Taiwanese international brand for the 9th year